

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
176 mn	▲ 0.06%	410 mn	▼ -0.18%	51 mn	▼ -0.07%	105 mn	▲ 0.34%	237 mn	▲ 0.12%
74,878.12	41.82	48,334.64	-84.83	23,987.87	-16.54	123,733.5	420.30	34,393.86	41.54

Market Summary

The stock market on Thursday remained volatile in majority part of the day and concluded the session in the green zone amid uncertainty over government’s measures in the upcoming budget. The Benchmark KSE-100 index made an intra-day high and low at 75,300.03 (463.73 points) and 74,585.35 (-250.95) respectively while closed at 74,878.12 by gaining 41.82 points. PKR in today’s interbank depreciated by Rs 0.0994 against USD and closed at Rs 278.5025. The value of shares traded during the day was Rs14.914 billion. Market capitalization stood at around Rs10.065 trillion. Overall, trading volumes for the day increased to 410.75 million shares compared with Wednesday’s tally of 407.75 million. FCCL was the volume leader with 42.5 million shares, gaining Rs1.2 to close at Rs22.91. It was followed by DCL with 26.3 million shares, gaining Rs0.93 to close at Rs11.06 and DFML with 25.9 million shares, gaining Rs3.31 to close at Rs44.73

Volume Leaders ('000)

FCCL	42,521
DCL	26,323
DFML	25,938
WTL	24,524
CSIL	17,944
KEL	17,199
PIAHCLA	15,032
HUMNL	14,406
SYM	13,543
PAEL	12,538

Gainers (PKR)

GSPMDEF	2.08	1.00
GUSMDEF	2.40	1.00
PKGIR	3.01	1.00
PASMDEF	3.02	1.00
AATMDEF	3.07	1.00
DFSM	4.14	0.51
PKGIDEF	8.23	1.00
DWSMDEF	5.72	0.69
DCL	11.06	0.93
DAAG	56.78	4.21

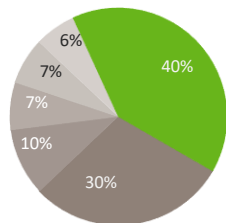
Losers (PKR)

GRYL	-4.45	
BFMOD	-0.86	5.12
LSECL	-1.00	6.00
FEM	-0.39	2.60
TSMF	-0.48	4.42
PIM	-1.00	11.09
OML	-2.01	23.09
FRSM	-5.01	57.59
GEMBLUEX	-2.12	24.38
SHSML	-38.40	442.17

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	2.61
Broker Proprietary Trading	0.36
Companies	-1.50
Individuals	-1.20
Insurance Companies	2.56
Mutual Funds	3.90
NBFC	0.01
Other Organization	0.25
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	1.38
Foreign Individual	0.00
Overseas Pakistani	-0.57
Gross	0.80

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.66	-0.43	0.03	-0.01	1.93	0.14	0.09	0.06	-0.08	0.23	2.61
	Broker Proprietary Trading	0.06	-0.02	-0.02	-0.10	-0.02	0.03	-0.02	0.07	0.02	0.36	0.36
	Companies	-0.52	0.05	-0.07	0.11	-0.68	-0.09	-0.17	0.34	0.03	-0.49	-1.50
	Individuals	-1.20	0.27	-0.04	-0.08	-0.28	0.16	0.01	-0.37	-0.05	0.40	-1.19
	Insurance Companies	0.76	1.22	0.49	-0.00	0.05	0.02	0.21	0.00	0.01	-0.21	2.56
	Mutual Funds	-0.20	-1.48	-0.49	0.04	-0.94	-0.14	-0.08	-0.34	0.07	-0.33	-3.90
	NBFC	-0.02	0.02	0.01	0.00	-0.00	-0.01	0.00	0.02	0.00	-0.02	0.01
	Other Organization	-0.02	0.01	0.01	-0.00	-0.01	0.00	0.02	0.20	0.02	0.01	0.25
LIPI Total	-0.48	-0.36	-0.07	-0.04	0.04	0.10	0.05	-0.03	0.01	-0.03	-0.80	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.52	0.35	0.10	-	0.05	-0.02	0.01	0.13	0.01	0.23	1.38
	Foreign Individual	-0.00	-	-	-	-	-	-	0.00	-	-	0.00
	Overseas Pakistani	-0.04	0.01	-0.03	0.04	-0.09	-0.08	-0.06	-0.10	-0.03	-0.19	-0.57
	Total	0.48	0.36	0.07	0.04	-0.04	-0.10	-0.05	0.03	-0.01	0.03	0.80

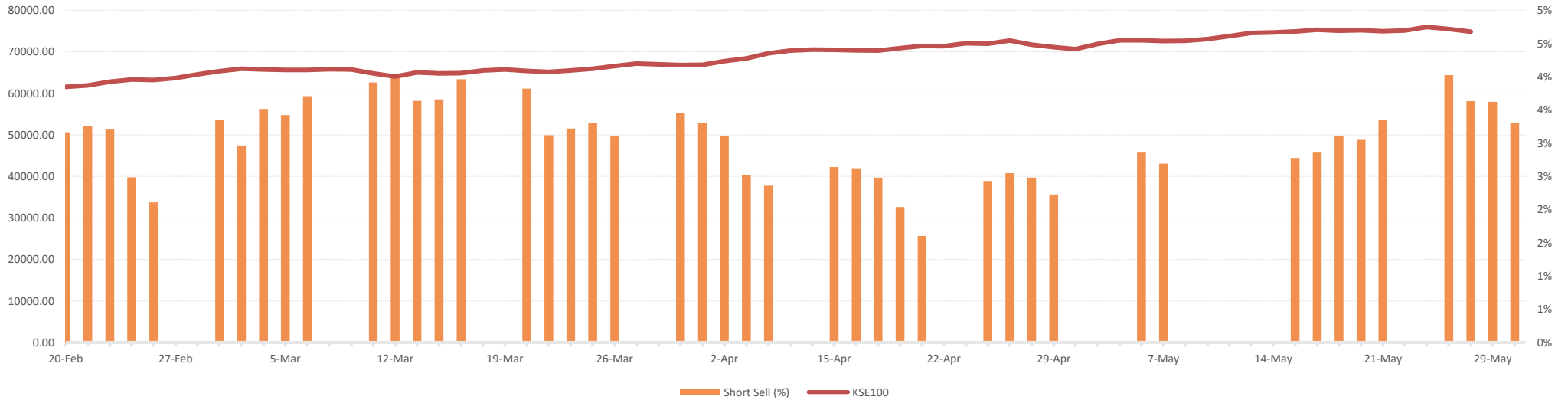
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	27/May/24	HBL	Ms. Shar Bano GM	Executive	-	1,000	116.40	-1,000	-116,400
2	30/May/24	MEHT	KH. MUHAMMAD ILYAS.	Non-Executive Director	-	-	0.00	-	-

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, May 29, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
DFML-MAY	2,634	46.69%	4.75%	5,204	49.4% ▼
ATRL-MAY	376	38.12%	0.88%	504	25.5% ▼
PIOC-MAYB	158	28.95%	0.15%	237	33.5% ▼
LOTCHEM-MAYC	638	25.93%	0.21%	628	-
SAZEW-MAYB	334	23.33%	1.58%	355	6.0% ▼
NRL-MAY	230	14.85%	0.87%	276	-
HUMNL-MAY	1,107	11.89%	0.20%	1,813	39.0% ▼
AIRLINK-MAY	686	11.65%	0.69%	704	-
DGKC-MAY	555	9.93%	0.25%	1,203	-
NETSOL-MAY	#N/A	#N/A	#N/A	505	=

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com